



Marathon Balanced 50-75 Composite (Net of Fees) From Inception to June 30, 2007

Composite Returns vs. Benchmark

	Marathon Composite	Bench- mark
Last Quarter (Total Return)	4.4%	3.7%
Year-to-Date (Total Return)	5.8%	4.8%
Last 1-Year (Annualized)	15.2%	15.3%
Last 3-Years (Annualized)	8.7%	9.0%
Last 5-Years (Annualized)	9.3%	8.8%
Since Inception (Annualized)	8.1%	7.7%
Since Inception (Total Return)	48.7%	45.8%

Top Ten Positions

(As a Percent of the Total Composite)

Alpha Hedged Strategies Fund	5.9%
Cash Equivalents	5.0%
iShares S&P500 Index	4.9%
iShares Russell 2000 Index	4.2%
MSCI EAFE Index	4.1%
Vanguard Total Bond Mkt Index	3.2%
Payden Emerging Markets Bond Fund	3.2%
Vanguard Intermediate-Term Corp Bond	2.7%
iShares S&P MidCap 400 Index	2.7%
TIPs Treasury Inflation Protected Secs.	<u>2.6%</u>
Total	38.5%

Sector Breakdown

(As a Percent of the Total Composite)

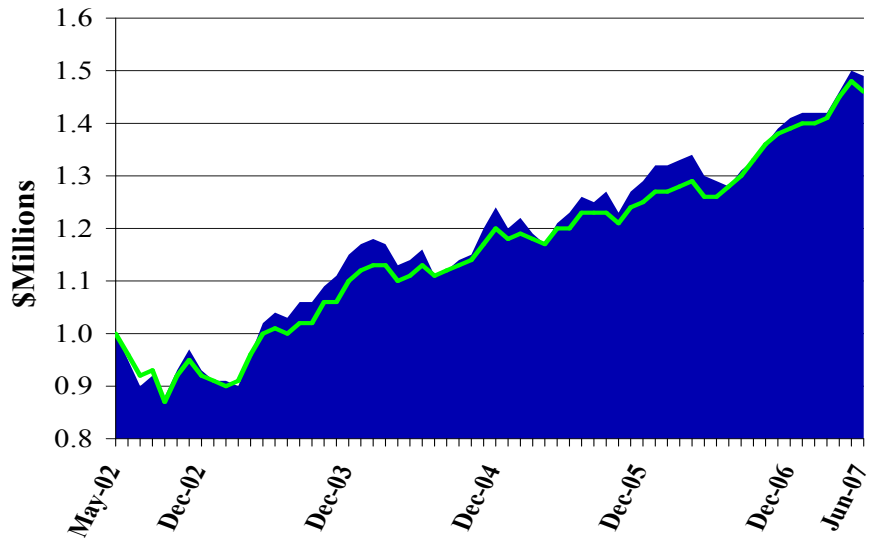
Domestic Bonds	16.9%
Domestic Equity Index Funds	16.3%
Other	15.1%
Foreign Equity Index Funds	12.0%
Technology Stocks	9.0%
Alternative Investments	8.0%
Financial Stocks	7.3%
Healthcare Stocks	5.7%
Cash Equivalents	5.0%
Foreign/Global Bonds	<u>4.8%</u>
Total	100.0%

Portfolio Turnover

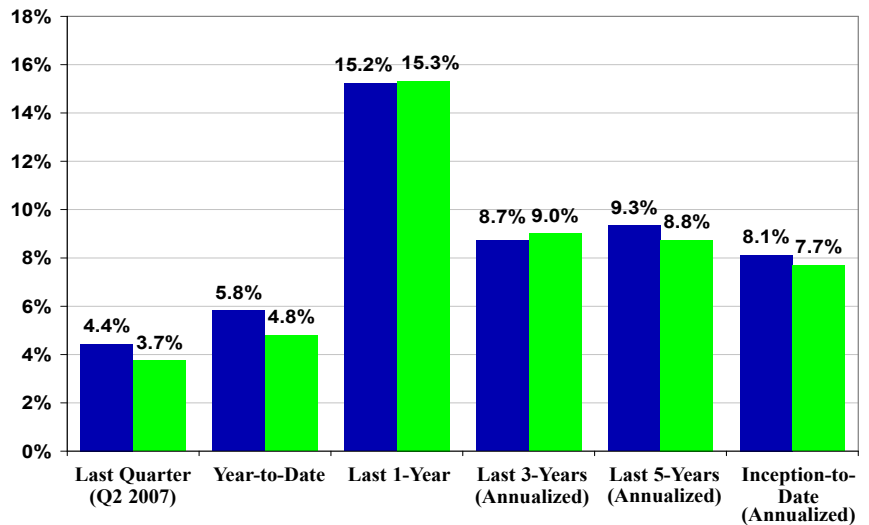
Portfolio Turnover Last 12 Months 13.2%

Growth of \$1 Million Since Inception

As of 6/30/07 the portfolio value would be \$1.49 Million.



Annualized Composite Returns vs. Benchmark



■ Marathon Balanced 50-75 Composite (Net of Fees)
■ Blended Benchmark - 63% S&P500 with Dividends and 37% Lehman Aggregate Bond Index

“Marathon Balanced 50-75 Composite”

MARATHON STRATEGIC ADVISORS, LLC HAS PREPARED AND PRESENTED THIS REPORT IN COMPLIANCE WITH GLOBAL INVESTMENT PERFORMANCE STANDARDS (GIPS®).

Marathon Strategic Advisors, LLC is defined as an independent, fee-only, US based, state registered, investment management firm established in 1999. Marathon manages a variety of equity, balanced, and fixed-income assets primarily for U.S. clients. The “Marathon Balanced 50-75 Composite” is composed of a group of similar portfolios that have target asset allocations of 50% - 75% in equities, and the remainder of the portfolio in cash, fixed income, and other investments. The composite was created on 5/31/02, and is derived from all fully discretionary accounts in this style starting with assets greater than \$50,000. Valuations are computed and stated in U.S. Dollars. No leverage has been used in the portfolios (mutual funds held in some portfolios may or may not have leveraged holdings). All accounts in this composite are fee-paying. Performance results are presented before taxes (except for non-reclaimable withholding taxes). The dispersion of annual returns is measured by the average, median, highest, lowest, and standard deviation of time-weighted returns represented within the composite for the full year.

Fees vary between accounts in the composite depending on size. Marathon Strategic Advisors, LLC’s stated fee schedule for accounts over \$1 million is 100 basis points on the first \$1 million, 75 basis points on the next \$4 million, 50 basis points on the next \$10 million, and 40 basis points on the next \$15 million and above. Fees on accounts less than \$1 million are 150 basis points on the first \$200,000, 125 basis points on the next \$300,000, and 100 basis points on the next \$500,000. An extra fee of 20 basis points is charged for Non-US Residents. Special fee arrangements are considered. The deduction of management fees (after fees) has the effect of decreasing the indicated investment performance. Net return (“net-of-fees”) is net of transaction costs and management costs. Gross return (“gross-of-fees”) is net of all transaction costs.

The composite benchmark is a blend of 63% S&P 500 and 37% Lehman Brothers Aggregate Bond Index. Benchmark return results are calculated assuming that the dividends from these unmanaged indices are reinvested (“S&P 500 Total Return Index™” and “Lehman Brothers Aggregate Bond Index” are the data sources), and rebalanced monthly. The S&P 500 is an index of the 500 largest domestic companies across all major US industries. The Lehman Brothers Aggregate Index is composed of over one-thousand investment grade fixed debt issues with maturities greater than one year including: government, corporate, asset backed, and mortgage backed securities. Each portfolio within the composite is constructed based on the client’s individual preferences and risk. Therefore, the Benchmark may or may not be an accurate measurement for performance comparison. A complete list and description of all composites are available at www.mstrategic.com or upon request. Additional information regarding policies for calculating and reporting returns is available upon request.

Management of Marathon Strategic Advisors, LLC believes that the performance shown in this presentation was generated with an investment philosophy and methodology similar to that described in this document. Future investments, however, will be made under different economic conditions, in different securities, and using one or more other investment strategies than were used by Marathon Strategic Advisors, LLC during the time discussed herein. Furthermore, the performance discussed herein reflects an investment for a limited period of time in a volatile market, and does not reflect performance in different economic cycles. Past performance is no guarantee of future results. Investing always involves risk, thus loss of principal is possible. It should not be assumed that future investors would experience returns, if any, comparable to those discussed herein. The information given is historic and should not be taken as any indication of future performance. Performance has not been independently audited.

	<u>Total Composite Return</u>		<u>Total Benchmark Return</u>	<u>Composite Time Weighted Return²</u>				<u>Composite Standard Deviation</u>	<u>Composite Accounts at Year-End</u>	<u>Composite Assets at Year-End</u>	<u>Total Firmwide Assets</u>
	<u>Gross-of-Fees</u>	<u>Net-of-Fees</u>		<u>Average</u>	<u>Median</u>	<u>Highest</u>	<u>Lowest</u>				
2002	-6.52%	-7.13%	-7.76%	N/A (Less Than 5 Accounts)				2	\$ 510,741	\$ 3,780,324	
2003	24.86%	23.32%	19.40%	N/A (Less Than 5 Accounts)				2	\$ 629,905	\$ 6,409,627	
2004	9.20%	7.90%	8.65%	9.35%	9.23%	10.30%	8.16%	1.06%	7	\$ 1,796,207	\$ 10,237,400
2005	5.15%	3.97%	4.16%	4.10%	3.13%	7.55%	-1.72%	2.96%	15	\$ 6,263,806	\$ 15,390,980
2006	10.42%	9.36%	11.61%	9.34%	10.01%	11.82%	8.04%	8.30%	19	\$ 7,712,861	\$ 19,027,558
2007 ⁴	6.33%	5.81%	4.80%								
Total ⁵	57.35%	48.69%	45.80%								
Annualized	9.33%	8.12%	7.70%								

Notes:

¹ This composite was created on 5/31/02. Returns from 2001 are for 3 months only and are not annualized. Returns for 2007 are not annualized.

² Calculations based on portfolios that have been in the composite for the entire year.

³ Total "Firmwide" assets are defined as all discretionary, non-discretionary, fee-paying, and non-fee-paying accounts managed by Marathon at year-end.

⁴ Year 2007 Results are through 6/30/2007

⁵ Total return from inception to 6/30/2007 (not annualized).